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**AIDS New Brunswick Inc./**  
**SIDA Nouveau-Brunswick Inc.**  
**Compiled Financial Information**  
March 31, 2020

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As at March 31, 2020

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NICHOLSON & BEAUMONT  
CHARTERED PROFESSIONAL ACCOUNTANTS

## COMPILATION ENGAGEMENT REPORT

To Management of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc.

On the basis of information provided by management, we have compiled the statement of financial position of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc. as at March 31, 2020, the statements of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

The comparative figures were audited by another firm of professional accountants.

Fredericton, NB  
August 18, 2022

  
Chartered Professional Accountants

**AIDS New Brunswick Inc./  
SIDA Nouveau-Brunswick Inc.**

**Statement of Operations**

For the Year Ended March 31, 2020

	<u>2020</u>	<u>2019</u>
<b>Revenue</b>		
Grants - Government of Canada	\$ 235,901	\$ 167,527
Grants - Province of New Brunswick	131,000	98,561
Grants - Corporations and foundations	-	10,442
Donations and fundraising	3,587	5,202
Merchandise sales	-	100
Cost recoveries	4,117	12,391
Interest	<u>1,022</u>	<u>902</u>
	<u>375,627</u>	<u>295,125</u>
<b>Expenses</b>		
Fundraising	3,066	3,463
Furniture, equipment and website development	7,021	8,023
Interest and bank charges	1,501	1,264
Office supplies, postage and courier	6,081	3,223
Professional services	7,451	6,164
Program materials and expenses	28,280	26,936
Rent, equipment leasing, repairs, maintenance and insurance	29,648	20,020
Telephone	5,440	4,718
Travel, conferences and fees	10,013	19,766
Wages, benefits and casual wages	<u>253,369</u>	<u>201,603</u>
	<u>351,870</u>	<u>295,180</u>
<b>Excess (deficiency) of revenue over expenses for the year</b>	<u>\$ 23,757</u>	<u>\$ (55)</u>

The notes to compiled financial information are an integral part of this statement.

**AIDS New Brunswick Inc./  
SIDA Nouveau-Brunswick Inc.**

**Statement of Changes in Net Assets**

For the Year Ended March 31, 2020

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	Skills Building Fund	Unrestricted Fund	<b>2020</b>	<u>2019</u>
Balance, beginning of year	\$ 15,822	\$ 82,025	\$ <b>97,847</b>	\$ 97,902
Excess (deficiency) of revenues over expenditures	<u>409</u>	<u>23,348</u>	<u><b>23,757</b></u>	<u>(55)</u>
Balance, end of year	\$ <u><u>16,231</u></u>	\$ <u><u>105,373</u></u>	\$ <u><u><b>121,604</b></u></u>	\$ <u><u>97,847</u></u>

The notes to compiled financial information are an integral part of this statement.

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**AIDS New Brunswick Inc./  
SIDA Nouveau-Brunswick Inc.**

**Statement of Financial Position**

As at March 31, 2020

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	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 97,796	\$ 119,924
Short term investments	16,829	16,501
Accounts receivable	8,556	6,067
Prepaid expenses	<u>4,956</u>	<u>9,252</u>
<b>Total assets</b>	<b><u>\$ 128,137</u></b>	<b><u>\$ 151,744</u></b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 6,533	\$ 3,412
Contributions deferred for future expenditures	<u>-</u>	<u>50,485</u>
<b>Total liabilities</b>	<b><u>6,533</u></b>	<b><u>53,897</u></b>
<b>Net assets</b>		
Unrestricted net assets	105,373	82,025
Skills building fund	<u>16,231</u>	<u>15,822</u>
<b>Total net assets</b>	<b><u>121,604</u></b>	<b><u>97,847</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 128,137</u></b>	<b><u>\$ 151,744</u></b>

The notes to compiled financial information are an integral part of this statement.

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**AIDS New Brunswick Inc./**  
**SIDA Nouveau-Brunswick Inc.**  
**Notes to Compiled Financial Information**  
For the Year Ended March 31, 2020

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AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc. is a registered charity, incorporated under the New Brunswick Companies Act on August 17, 1987 as a non-profit organization. The Organization is committed to facilitating community-based responses to the issues of HIV/AIDS.

The aim is to promote and support the health and well-being of persons living with and affected by HIV/AIDS and to reduce the spread of HIV/AIDS in New Brunswick.

**1. Basis of accounting**

The basis of accounting applied in the preparation of the statement of financial position of AIDS New Brunswick Inc. as at March 31, 2020 and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivable
  - Investments recorded at cost
  - Property, plant and equipment expensed at the time of acquisition
  - Accounts payable and accrued liabilities
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