
AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.
Compiled Financial Information
March 31, 2021

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Compiled Financial Information
As at March 31, 2021

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NICHOLSON & BEAUMONT
CHARTERED PROFESSIONAL ACCOUNTANTS

COMPILATION ENGAGEMENT REPORT

To Management of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc.

On the basis of information provided by management, we have compiled the statement of financial position of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc. as at March 31, 2021, the statements of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Fredericton, NB
October 31, 2022


Chartered Professional Accountants

**AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.**

Statement of Operations

For the Year Ended March 31, 2021

	<u>2021</u>	<u>2020</u>
Revenue		
Grants - Government of Canada	\$ 110,312	\$ 235,901
Grants - Province of New Brunswick	191,228	131,000
Grants - Corporations and foundations	99,303	-
Donations and fundraising	62,180	3,587
Cost recoveries	-	4,117
Interest	<u>976</u>	<u>1,022</u>
	<u>463,999</u>	<u>375,627</u>
Expenses		
Advertising	282	-
Fundraising	28,357	3,066
Furniture, equipment and website development	600	7,021
Interest and bank charges	1,641	1,501
Office supplies, postage and courier	10,007	6,081
Professional services	7,690	7,451
Program materials and expenses	37,061	28,280
Rent, equipment leasing, repairs, maintenance and insurance	71,244	29,648
Telephone	6,344	5,440
Travel, conferences and fees	14,404	10,013
Wages, benefits and casual wages	<u>259,468</u>	<u>253,369</u>
	<u>437,098</u>	<u>351,870</u>
Excess of revenue over expenses for the year	<u>\$ 26,901</u>	<u>\$ 23,757</u>

The notes to compiled financial information are an integral part of this statement.

**AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.**

Statement of Changes in Net Assets

For the Year Ended March 31, 2021

	Skills Building Fund	Unrestricted Fund	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 16,231	\$ 105,373	\$ 121,604	\$ 97,847
Excess of revenues over expenditures	<u>288</u>	<u>26,613</u>	<u>26,901</u>	<u>23,757</u>
Balance, end of year	\$ <u><u>16,519</u></u>	\$ <u><u>131,986</u></u>	\$ <u><u>148,505</u></u>	\$ <u><u>121,604</u></u>

The notes to compiled financial information are an integral part of this statement.

**AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.**

Statement of Financial Position

As at March 31, 2021

	<u>2021</u>	<u>2020</u>
Assets		
Current		
Cash	\$ 124,229	\$ 97,796
Short-term investments	17,167	16,829
Accounts receivable	14,736	8,556
Prepaid expenses	<u>2,577</u>	<u>4,956</u>
Total assets	<u>\$ 158,709</u>	<u>\$ 128,137</u>
Liabilities		
Accounts payable and accrued liabilities	<u>\$ 10,204</u>	<u>\$ 6,533</u>
Net assets		
Unrestricted net assets	131,986	105,373
Skills building fund	<u>16,519</u>	<u>16,231</u>
Total net assets	<u>148,505</u>	<u>121,604</u>
Total liabilities and net assets	<u>\$ 158,709</u>	<u>\$ 128,137</u>

The notes to compiled financial information are an integral part of this statement.

AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.
Notes to Compiled Financial Information
For the Year Ended March 31, 2021

AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc. is a registered charity, incorporated under the New Brunswick Companies Act on August 17, 1987 as a non-profit organization. The Organization is committed to facilitating community-based responses to the issues of HIV/AIDS.

The aim is to promote and support the health and well-being of persons living with and affected by HIV/AIDS and to reduce the spread of HIV/AIDS in New Brunswick.

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of AIDS New Brunswick Inc. as at March 31, 2021 and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivable
 - Short-term investments recorded at cost
 - Property, plant and equipment expensed at the time of acquisition
 - Accounts payable and accrued liabilities
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