
**AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.**
Compiled Financial Information
March 31, 2023

AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.
Compiled Financial Information
As at March 31, 2023

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NICHOLSON & BEAUMONT
CHARTERED PROFESSIONAL ACCOUNTANTS

COMPILATION ENGAGEMENT REPORT

To Management of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc.

On the basis of information provided by management, we have compiled the statement of financial position of AIDS New Brunswick Inc. / SIDA Nouveau-Brunswick Inc. as at March 31, 2023, the statements of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Fredericton, NB
October 11, 2023


Chartered Professional Accountants

AIDS New Brunswick Inc./ SIDA Nouveau-Brunswick Inc.

Statement of Operations

For the Year Ended March 31, 2023

| | <u>2023</u> | <u>2022</u> |
|--|-------------------|--------------------|
| Revenue | | |
| Grants - Government of Canada | \$ 148,614 | \$ 67,462 |
| Grants - Province of New Brunswick | 286,964 | 181,375 |
| Grants - Corporations and foundations | 19,484 | 70,124 |
| Donations and fundraising | 22,498 | 12,439 |
| Interest | 857 | 730 |
| | <u>478,417</u> | <u>332,130</u> |
| Expenses | | |
| Advertising | 150 | 50 |
| Fundraising | 26,173 | 18,438 |
| Interest and bank charges | 157 | 274 |
| Office supplies, postage and courier | 13,571 | 4,392 |
| Professional services | 11,812 | 3,392 |
| Program materials and expenses | 5,601 | 6,266 |
| Rent, equipment leasing, repairs, maintenance and insurance | 48,617 | 63,012 |
| Telephone | 5,170 | 4,044 |
| Travel, conferences and fees | 23,913 | 7,760 |
| Wages, benefits and casual wages | 230,258 | 296,737 |
| | <u>365,422</u> | <u>404,365</u> |
| Excess (deficiency) of revenue over expenses for the year | <u>\$ 112,995</u> | <u>\$ (72,235)</u> |

The notes to compiled financial information are an integral part of this statement.

AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.
Statement of Changes in Net Assets
For the Year Ended March 31, 2023

| | Skills Building Fund | Unrestricted Fund | 2023 | <u>2022</u> |
|--|-------------------------|--------------------------|---------------------------------|-------------------------|
| Balance, beginning of year | \$ 16,599 | \$ 59,671 | \$ 76,270 | \$ 148,505 |
| Excess (deficiency) of revenues over expenditures | <u>236</u> | <u>112,759</u> | <u>112,995</u> | <u>(72,235)</u> |
| Balance, end of year | \$ <u><u>16,835</u></u> | \$ <u><u>172,430</u></u> | \$ <u><u>189,265</u></u> | \$ <u><u>76,270</u></u> |

The notes to compiled financial information are an integral part of this statement.

**AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.**

Statement of Financial Position

As at March 31, 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------------------|-------------------------|
| Assets | | |
| Current | | |
| Cash | \$ 161,255 | \$ 53,099 |
| Short-term investments | 17,406 | 17,236 |
| Accounts receivable | 19,750 | 17,031 |
| Prepaid expenses | <u>2,671</u> | <u>2,622</u> |
| Total assets | \$ <u>201,082</u> | \$ <u>89,988</u> |
| Liabilities | | |
| Accounts payable and accrued liabilities | \$ <u>11,817</u> | \$ <u>13,718</u> |
| Net assets | | |
| Unrestricted net assets | 172,430 | 59,671 |
| Skills building fund | <u>16,835</u> | <u>16,599</u> |
| Total net assets | <u>189,265</u> | <u>76,270</u> |
| Total liabilities and net assets | \$ <u>201,082</u> | \$ <u>89,988</u> |

The notes to compiled financial information are an integral part of this statement.

AIDS New Brunswick Inc./
SIDA Nouveau-Brunswick Inc.
Notes to Compiled Financial Information
For the Year Ended March 31, 2023

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of AIDS New Brunswick Inc. as at March 31, 2023 and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivable
 - Short-term investments recorded at cost
 - Property, plant and equipment expensed at the time of acquisition
 - Accounts payable and accrued liabilities
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